

THE HIGHLAND COOPERATIVE HOUSE BUILDING SOCIETY LTD., BALTANA
BALANCE SHEET AS AT March 31 , 2023

SURPLUS AND LIABILITIES	Total	AMOUNTS	PROPERTY AND ASSETS	Total	AMOUNTS
RESERVE AND SURPLUS:--			FIXED ASSETS:--		
Opening balance of Net Profit	1,244,002.13		At Cost Price as per depreciation chart:--	15,907,216.35	
ADD:-- Net Profit for the year transferred from Profit & Loss account	158,902.76	1,402,904.89	Less:--Accumulated depreciation fund as per depreciation chart	(1,217,805.22)	14,689,411.13
Share Money		53,700.00	CURRENT ASSETS:--		
Earnest Money	14,871,780.00		Monthly maintenance charges recoverable from members upto 31.03.22	112,172.00	
Development charges	1,082,586.00	15,954,366.00	Advance to staff against salary	-	
			Advance against Services/Party	10,000.00	
SUNDRY CREDITORS AND LIABILITIES:--			Security deposit (Refundable)	4,800.00	170,909.00
Securities from members for construction of house (Refundable)		10,000.00	Interest accrued on Fixed Deposit Receipts	43,937.00	
Wages and salary payable		60,984.00	Development charges		636,789.74
Legal & Professional Charges Payable		20,000.00			
Expense Payable / Unpaid Expense		180.00	CASH AND BANK BALANCES:--		
Audit fee payable		30,000.00	The SAS Nagar Central Cooperative Bank Ltd., Zirakpur	186,096.30	
Electricity expenses payable		39,635.00	Bank of Baroda, Baltana, Zirakpur	29,599.72	
Deposit account		338.00	Fixed Deposit Receipts with Pb. State Coop. Bank Ltd., Zirakpur	1,996,639.00	
Account Payable towards creditors		146,000.00	Cash in hand	9,668.00	2,222,003.02
Staff Welfare Exp Payable		1,005.00			
TOTALS		17,719,112.89	TOTALS		17,719,112.89

A. Bhat
CASHIER

Dharmu
GENERAL SECRETARY

Inspector Audit
Cooperative Societies

Chartered Accountant

Radhika Goyal
President

THE HIGHLAND COOPERATIVE HOUSE BUILDING SOCIETY LTD. ALTANA

PROFIT AND LOSS ACCOUNT FOR THE PERIOD FROM 1.4.2022 TO 31.03.2023

(For the financial year 2022-2023)

EXPENDITURE HEADS	Total	AMOUNTS	INCOME HEADS	Total	AMOUNTS
Wages and Salary		735,677.00	Income from monthly contribution		1,027,100.00
Staff Welfare expenses		13,695.00	Income from transfer fee		977,000.00
Festival expenses		28,100.00	Admission fee		110.00
Electricity charges		510,854.00	Profit on sale of Disposal Assets		722.00
Repairs, replacements & Maintenances:--			Interest income on:--		
(1) Buildings	300.00		(a) Fixed Deposit Receipts	107,314.00	
(2) Electric installations repairs	15,590.00		(b) Saving Bank Account with bank	4,809.00	112,123.00
(3) Tubewell repair expenses	111,708.00				
(4) Tri-Cycle	2,230.00				
(5) Other general repairs, replacement & maintenance	179,395.00				
(6) Repair of Rain Water Well Harvesting System	500.00				
(7) Repair of AC	3,000.00				
(8) Renovation of Foutain	107,000.00				
(9) Repair of CCTV Camera	10,019.00	429,742.00			
Internet Expense		9,617.00			
Communication expenses		2,271.00			
Printing and Stationery		9,156.00			
Postage and Courier charges		1,154.00			
Audit fee		30,000.00			
Legal and professional charges		10,000.00			
Bank charges		663.98			
General Body Meeting expenses		72,500.00			
Renewal of Website hosting & Domain charges		7,000.00			
Property Tax		3,207.00			
Miscellaneous expenses		5,091.00			
Depreciation for the year		88,166.26			
Office expense & Utility		1,258.00			
NET PROFIT FOR THE YEAR TRFD.TO RESERVE AND SURPLUS ACCOUNT		158,902.76			
TOTALS		2,117,055.00	TOTALS		2,117,055.00

Ashu Bhatia
CASHIER

Dharm
GENERAL SECRETARY

Radhika Goyal
President

Inspector Audit
Cooperative Societies